

**Town of Waterford Capital Resource Corporation
Minutes of February 28, 2017 Meeting**

The meeting was called to order at 6:00 p.m. by Vice Chairman Richard Hurst. In attendance were the following: Board Members J. Christopher Callaghan, William Coutu and David Ball. Also present was Donald G. Boyajian, Counsel.

The first order of business discussed was the motion to accept the draft minutes of the November 10, 2016 meeting as the official minutes of that meeting. That motion was made by David Ball and seconded by J. Christopher Callaghan and passed 4 to 0.

The next matter discussed was a motion to accept the interim financial statements of the CRC for the periods ending December 31, 2016 and February 28, 2017. The motion was made by J. Christopher Callaghan and seconded by David Ball and passed 4 to 0.

The final matter discussed was a motion to reduce the selling price for the property at 26 Broad Street to \$115,000.00. Said motion was made by David Ball and seconded by Richard Hurst and passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 6:40 p.m.