

**Town of Waterford Capital Resource Corporation
Minutes of March 13, 2017 Meeting**

The meeting was called to order at 6:05 p.m. by Vice Chairman Richard Hurst. In attendance were the following: Board Members J. Christopher Callaghan, William Coutu and David Ball. Also present was Donald G. Boyajian, Counsel.

The first order of business discussed was the motion to accept the draft minutes of the February 28, 2017 meeting as the official minutes of that meeting. That motion was made by J. Christopher Callaghan and seconded by David Ball and passed 4 to 0.

The next matter discussed was the possible rental of 26 Broad Street. After much discussion, the Board requested that Mr. Coutu request additional information from Jim Conroy at Berkshire Hathaway Blake Realtors regarding the party interested in renting 26 Broad Street.

The final matter discussed was a request from Tracy Murray's attorney and Collar City Realty's attorney to authorize the release of the \$10,000.00 deposit associated with Ms. Murray's purchase of 26 Broad Street. Said deposit is currently being held by Collar City Realty. After much discussion, the Board decided to take no action.

The Board unanimously moved to adjourn the meeting at 7:00 p.m.