

**Town of Waterford Capital Resource Corporation
Minutes of June 27, 2017 Meeting**

The meeting was called to order at 6:20 p.m. by Vice-Chairman Richard Hurst. In attendance were the following: Board Members William Coutu and David Ball. Also present were Donald G. Boyajian, Counsel and Robert McCrea, representing TSS Photography.

The first order of business discussed was the motion to accept the draft minutes of the May 30, 2017 meeting as the official minutes of that meeting. That motion was made by David Ball and seconded by Richard Hurst and passed 3 to 0.

The next matter discussed was the outstanding loan issued to TSS Photography. Some discussion took place between Board Members and Robert McCrea regarding the status of the loan. Mr. McCrea stated that he would contact Don Boyajian to provide additional information regarding future payments that he will make to pay down the outstanding loan balance.

The Board unanimously moved to adjourn the meeting at 6:50 p.m.