

**Town of Waterford Capital Resource Corporation
Minutes of July 18, 2017 Meeting**

The meeting was called to order at 6:00 p.m. by Vice-Chairman Richard Hurst. In attendance were the following: Board Members David Ball, J. Christopher Callaghan and William Coutu. Also present was Donald G. Boyajian, Counsel.

The first order of business discussed was the motion to accept the draft minutes of the June 27, 2017 meeting as the official minutes of that meeting. That motion was made by J. Christopher Callaghan and seconded by David Ball and passed 4 to 0.

The next matter discussed was the sale of 26 Broad Street. After some discussion among Board members, a motion was put forward by J. Christopher Callaghan and seconded by David Ball to accept the offer made by Mahmud Mehmedi to purchase 26 Broad Street, as is, for \$45,000.00 and that Vice-Chairman Hurst be authorized to sign the real estate contract to sell said property.

The Board unanimously moved to adjourn the meeting at 6:35 p.m.