

**Town of Waterford Capital Resource Corporation
Minutes of January 12, 2016 Meeting**

Chairman Lawler called the January 12, 2016 meeting of the Town of Waterford Capital Resource Corporation to order at 6:00 p.m.

Present were the following: Chairman John Lawler, J. Christopher Callaghan, Richard Hurst, William Coutu and Randy Passonno from Collar City Auctions Realty & Mgmt., Inc.

Draft Minutes of the January 6, 2016 meeting were distributed to the Board and after reviewing the Minutes, a motion was made by J. Christopher Callaghan and seconded by Richard Hurst to adopt said minutes as the official minutes of that meeting. The CRC Board voted 4 to 0 to adopt the draft minutes as submitted as the official minutes of the January 6, 2016 meeting.

The main topic of discussion was the former Whiskey River property located at 26 Broad Street and the most commercially reasonable manner to advertise the sale of said property. After discussion among the Board members of the proposal submitted by Collar City Auctions Realty & Mgmt., J. Christopher Callaghan put forward a motion to authorize the CRC Chairman to enter into an agreement with Collar City Auctions Realty & Mgmt., Inc. which included a price of \$3,500.00 to advertise and market the previously-referenced property. The motion was seconded by Richard Hurst and approved by the CRC Board by a vote of 4-0.

J. Christopher Callaghan then made a motion to adjourn the meeting which was seconded by Richard Hurst. The Board unanimously voted to adjourn the meeting at 6:20 pm.