

**Town of Waterford Capital Resource Corporation
Minutes of November 10, 2016 Meeting**

The meeting was called to order at 5:30 p.m. by Vice Chairman Richard Hurst. In attendance were the following: Board Members J. Christopher Callaghan, William Coutu and David Ball.

The first order of business discussed was the motion to accept the draft minutes of the July 26, 2016 meeting as the official minutes of that meeting. That motion was made by J. Christopher Callaghan and seconded by David Ball and passed 4 to 0.

The next matter discussed was a motion to accept the financial statements of the CRC as of November 9, 2016. The motion was made by David Ball and seconded by J. Christopher Callaghan and passed 4 to 0.

The final matter discussed was a motion to adopt the proposed CRC Budget for 2017 Fiscal Year. Said motion was made by J. Christopher Callaghan and seconded by David Ball and passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 5:50 p.m.