

Town of Waterford
Capital Resource Corporation
Minutes of 8/15/15 Meeting

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At the Town of Waterford CRC meeting held on Tuesday, August 4, 2015, at the Waterford Town Hall, 65 Broad Street, Waterford, NY; the following transpired:

Chairman Lawler called the meeting to order at 6:35 p.m.

Members in Attendance

John Lawler
Richard Hurst
William Coutu
Chris Callaghan
David Ball

Others in Attendance

Craig Crist, Attorney

ITEMS OF BUSINESS:

The February 24, 2015 meeting minutes were reviewed by the Board. Chris Callaghan made the motion to accept the meeting minutes with Dave Ball seconding the motion. All members were in favor.

Copies of the engagement letter submitted by Hadjioannou & Associates, Certified Public Accountants, to perform the 2014 audit of the Capital Resource Corporation's financial records were distributed to the Board for review and discussion. Chris Callaghan made the motion to authorize the Chairman to sign the engagement letter to retain Hadjioannou & Associates to perform the previously referenced audit at a cost not to exceed \$3500.00. Dave Ball seconded the motion. All members were in favor.

A motion was made by Dave Ball to authorize the hiring of McNamee, Lochner, Titus & Williams P.C. as counsel related to all matters associated with 26 Broad Street. The motion was seconded by Dick Hurst. All members were in favor.

With no other business to discuss, Chris Callaghan made a motion to adjourn the meeting at 6:55 p.m. Dick Hurst seconded the motion. All members were in favor.

Respectfully submitted,

William J. Coutu