

TOWN OF WATERFORD - CAPITAL RESOURCE CORPORATION
2024 ADOPTED OPERATING BUDGET

Income

Interest from Clients	\$	1,250.00
Interest from Banks	\$	<u>5,000.00</u>
Total Income	\$	6,250.00

Expenses

Legal Fees	\$	3,000.00
Accounting & Administrative Fees	\$	3,000.00
Audit Fees	\$	3,800.00
Board & Officers Liability Insurance	\$	2,200.00

Community Events

July 4th Fireworks	\$	20,000.00
Tug Boat Round-Up Fireworks	\$	25,000.00
Sponsorship of July 4th Event	\$	2,000.00
Sponsorship of Dragon Boat Meet	\$	14,000.00
Sponsorship of Tug Boat Round-Up	\$	<u>13,000.00</u>
Total Community Events	\$	74,000.00
Postage	\$	100.00
Economic Development	\$	-
Supplies	\$	<u>250.00</u>
Total Expenses	\$	86,350.00
Appropriated Fund Balance	\$	80,100.00