

**Town of Waterford Capital Resource Corporation
Minutes of September 28, 2021 Meeting**

The meeting was called to order at 6:05 p.m. by Chairman John Lawler. In attendance were the following Board members: David Ball, J. Christopher Callaghan, and William Coutu.

The first matter discussed was the motion to accept the draft minutes of the May 5, 2021 meeting as the official minutes of that meeting. That motion was offered by J. Christopher Callaghan and seconded by David Ball. Said motion passed 4 to 0.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2021 – September 28, 2021. After review of the documents by the Board members, a motion was put forward by J. Christopher Callaghan to accept the materials as presented. That motion was seconded by David Ball and passed 4 to 0.

The final item discussed was the 2022 Proposed CRC Operating Budget. Some discussion took place regarding the 2022 Proposed Budget in comparison to the 2021 Budget. After the discussions, a motion was introduced by David Ball to approve the 2022 Proposed CRC Operating Budget as presented. Said motion was seconded by J. Christopher Callaghan and passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 6:25 p.m.