

Town of Waterford Capital Resource Corporation
Minutes of May 5, 2021 Meeting

The meeting was called to order at 6:03 p.m. by Chairman John Lawler. In attendance were the following Board members: David Ball, J. Christopher Callaghan, Paul McInerney and William Coutu.

The first matter discussed was the motion to accept the draft minutes of the January 26, 2021 meeting as the official minutes of that meeting. That motion was offered by Paul McInerney and seconded by David Ball. Said motion passed 4 to 0 with 1 abstention.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2021 – May 5, 2021. After review of the documents by the Board members, a motion was put forward by J. Christopher Callaghan to accept the materials as presented. That motion was seconded by David Ball and passed 5 to 0.

The next item discussed was a motion authorizing the CRC Chairman to sign contracts with Santore's World Famous Fireworks LLC in an amount not to exceed \$35,000.00 for fireworks displays to be held on July 4, 2021 and at Tug Boat Round-Up in September 2021. That motion was offered by Paul McInerney and seconded by J. Christopher Callaghan and passed 5 to 0.

The Board unanimously moved to adjourn the meeting at 6:20 p.m.