

**Town of Waterford Capital Resource Corporation
Minutes of September 1, 2020 Meeting**

The meeting was called to order at 6:00 p.m. by Chairman John Lawler. In attendance were the following: Board Members David Ball, J. Christopher Callaghan and William Coutu.

The first matter discussed was the motion to accept the draft minutes of the October 29, 2019 meeting as the official minutes of that meeting. That motion was made by David Ball and seconded by J. Christopher Callaghan. Said motion passed 4 to 0.

A motion was introduced by Chairman Lawler in support of the Saratoga County IDA's participation in the Ursula/Redburn Project in the Town. Said motion was seconded by William Coutu and passed 4 to 0.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2019 – December 31, 2019. After some discussion among the Board members, a motion was put forward by J. Christopher Callaghan to accept the financial materials as presented. Said motion was seconded by David Ball and passed 4 to 0.

The final items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2020 – August 31, 2020. After reviewing the materials, a motion was put forward by John Lawler and seconded by J. Christopher Callaghan to accept the financial materials as presented. This motion passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 6:45 p.m.