

**Town of Waterford Capital Resource Corporation  
Minutes of July 30, 2019 Meeting**

The meeting was called to order at 5:45 p.m. by Chairman John Lawler. In attendance were the following: Board Members David Ball, J. Christopher Callaghan and William Coutu.

The first matter discussed was the motion to accept the draft minutes of the June 13, 2019 meeting as the official minutes of that meeting. That motion was made by David Ball and seconded by William Coutu. Said motion passed 4 to 0.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2019 – July 30, 2019. After some discussion among the Board members, a motion was put forward by J. Christopher Callaghan to accept the financial materials as presented. Said motion was seconded by David Ball and passed 4 to 0.

The final item discussed was a motion put forward by John Lawler to authorize a payment to the Town of Waterford in the amount of \$5,000.00 for a sponsorship in the Dragon Boat races to be held on August 3, 2019. David Ball seconded the motion. Said motion passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 5:58 p.m.