

**Town of Waterford Capital Resource Corporation
Minutes of June 13, 2019 Meeting**

The meeting was called to order at 6:00 p.m. by Chairman John Lawler. In attendance were the following: Board Members David Ball, William Coutu and Paul McInerney.

The first matter discussed was the motion to accept the draft minutes of the March 26, 2019 meeting as the official minutes of that meeting. That motion was made by Paul McInerney and seconded by William Coutu. Said motion passed 4 to 0.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2019 – June 12, 2019. After some discussion among the Board members, a motion was put forward by Paul McInerney to accept the financial materials as presented. Said motion was seconded by John Lawler and passed 4 to 0.

The final item discussed was a motion put forward by William Coutu to authorize Chairman Lawler to sign a contract with Santore's World Famous Fireworks LLC in the amount of \$37,500.00 for Santore's to provide fireworks displays at the Steam Boat Meet on July 6th and at the Tug Boat Round-up on September 7th. Paul McInerney seconded the motion. Said motion passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 6:20 p.m.