

**Town of Waterford Capital Resource Corporation
Minutes of July 31, 2018 Meeting**

The meeting was called to order at 5:46 p.m. by Chairman John Lawler. In attendance were the following: Board Members J. Christopher Callaghan and William Coutu.

The first order of business discussed was the motion to accept the draft minutes of the March 27, 2018 meeting as the official minutes of that meeting. That motion was made by J. Christopher Callaghan and seconded by John Lawler and passed 3 to 0.

The next matters discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2018 – July 30, 2018. After some discussion among the Board members, a motion was put forward by J. Christopher Callaghan to approve the financial materials as presented. Said motion was seconded by John Lawler and passed 3 to 0.

A resolution was offered by John Lawler to approve a payment in the amount \$3,500.00 to the Town of Waterford for a sponsorship in the Dragon Boat event to be held on August 18, 2018. J. Christopher Callaghan seconded the resolution and the resolution passed 3 to 0.

A resolution was put forward by J. Christopher Callaghan to approve the payment of \$15,000.00 to Santore's World Famous Fireworks, LLC for the fireworks display to be provided at the Tug Boat Round-Up on September 8, 2018. Said resolution was seconded by John Lawler and the resolution passed 3 to 0.

The Board unanimously moved to adjourn the meeting at 6:02 p.m.