

**Town of Waterford Capital Resource Corporation
Minutes of September 27, 2022 Meeting**

The meeting was called to order at 6:01 P.M. by Chairman John Lawler. In attendance were the following Board members: J. Christopher Callaghan and William Coutu.

The first matter discussed was the motion to accept the draft minutes of the April 5, 2022 meeting as the official minutes of that meeting. That motion was offered by John Lawler and seconded by J. Christopher Callaghan. Said motion passed 3 to 0.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2022 – September 26, 2022. After review of the documents by the Board members, a motion was put forward by J. Christopher Callaghan and seconded by John Lawler to accept the materials as presented. That motion passed 3 to 0.

The next item discussed was the Draft Audit of the 2021 Capital Resource Corporation Financial Statements. There were no changes put forward by the Board.

The final item discussed was the Proposed Operating Budget for 2023. After review by the Board, a motion was put forward by John Lawler to accept the Proposed Operating Budget for 2023 as presented as the Operating Budget for 2023. Said motion was seconded by J. Christopher Callaghan and passed 3 to 0.

The Board unanimously moved to adjourn the meeting at 6:25 P.M.