

**Town of Waterford Capital Resource Corporation
Minutes of December 27, 2022 Meeting**

The meeting was called to order at 6:10 P.M. by Chairman John Lawler. In attendance were the following Board members: J. Christopher Callaghan, David Ball and William Coutu.

The first matter discussed was the motion to accept the draft minutes of the September 27, 2022 meeting as the official minutes of that meeting. That motion was offered by J. Christopher Callaghan and seconded by David Ball. Said motion passed 4 to 0.

The next items discussed were the Balance Sheet and Profit & Loss Statement for the period January 1, 2022 – December 26, 2022. After review of the documents by the Board members, a motion was put forward by J. Christopher Callaghan and seconded by David Ball to accept the materials as presented. That motion passed 4 to 0.

The next item discussed was authorizing the payment of \$5,000.00 for the fireworks provided by Santore's World Famous Fireworks on November 26, 2022 at the Town's annual Christmas parade. A motion was offered by William Coutu and seconded by David Ball to authorize said payment. That motion passed 4 to 0.

The final item discussed was proposed revisions to be made to the 2023 CRC Operating Budget. The proposed revisions are as follows: \$2,600.00 to be provided for the Town's 2023 4th of July celebration; \$12,925.00 to be provided for the Town's 2023 Tug Boat Round-Up; \$14,000.00 to be provided for the Town's 2023 Dragon Boat Event. After discussion amongst the Board members, a motion was put forward by David Ball to accept the revisions to the 2023 Operating Budget for as presented. Said motion was seconded by J. Christopher Callaghan and passed 4 to 0.

The Board unanimously moved to adjourn the meeting at 6:30 P.M.